THE VALUE OF A PRIVATE EDUCATION AT McMURRAY UNIVERSITY GOES FAR BEYOND THE CLASSROOM. WE KNOW HOW DAUNTING IT IS TO EVEN BEGIN THE PROCESS OF FUNDING THAT EDUCATION. THE McMURRAY FINANCIAL AID TEAM IS HERE TO HELP MAKE THIS PROCESS EASIER FOR YOU!

WE OFFER REASONABLE TUITION AND ACCESS TO MANY FORMS OF FINANCIAL AID, SUCH AS UNIVERSITY SCHOLARSHIPS, STATE GRANTS, FEDERAL GRANTS, OUTSIDE SCHOLARSHIPS AND WORK-STUDY OPPORTUNITIES. IN FACT, OVER 95% OF STUDENTS RECEIVE SOME TYPE OF FINANCIAL ASSISTANCE, AND THIS YEAR McMURRAY DISTRIBUTED OVER $8 MILLION IN FINANCIAL AID.

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GO WAR HAWKS!

Lori Herrick
Financial Aid Director

CONTACT THE OFFICE OF FINANCIAL AID

Office of Financial Aid
1 McMurry University #908 | Abilene, TX 79699
325-793-4713 | financialaid@mcm.edu

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**FAFSA—APPLYING FOR YOUR FINANCIAL AID**

All students, regardless of income, are encouraged to apply for financial aid by completing the FAFSA (Free Application for Federal Student Aid).

- Students and parents must apply for an ID at fsaid.ed.gov before completing the FAFSA.
- The FAFSA is available at fafsa.ed.gov. McMurry’s code: 003591.
- The FAFSA utilizes your income tax information to calculate your expected family contribution and determine federal aid eligibility for the following loans and grants:
  - Pell Grant
  - Federal Direct Loan – Subsidized
  - Federal Direct Loan – Unsubsidized
  - Federal Direct Parent PLUS Loan
  - Federal Supplemental Educational Opportunity Grant (SEOG)

**WORK-STUDY OPPORTUNITIES**

- On-campus work-study opportunities are offered for students who qualify through federal and state work-study and the McMurry work program.
- Students and parents should always read through the catalog. The student catalog is the best place to go to get important information about University policies and procedures. Students and parents should always read through the catalog. It is available on the McMurry website on the Registrar’s page: mcm.edu/newsite/web/registrar.

**SCHOLARSHIPS AND GRANTS**

- **University Scholarships**
  - Merit Scholarships: $7,500–$14,000 per year (Awarded based on high school GPA and SAT/ACT scores)
  - Band/Chanters/Ath Scholarships: up to $2,500 per year
  - Transfer Scholarships: $8,000–$11,500 per year (Awarded based on GPA as well as financial need)

- **Honors Program Scholarships**
  - Honors Tuition (only three given each year): $26,100 per year
  - Phi Theta Kappa (for transfer students): $12,500 per year

- **Departmental Scholarships**
  - Departmental scholarships are awarded for outstanding achievements each year.

- **Methodist Scholarships**
  - Methodist scholarships ranging from $1,000–$3,000 are available.

**FEDERAL AID AND LOANS**

- **Federal Grants**
  - Pell: up to $5,775
  - SEOG (zero EFC): up to $1,000
  - TEACH: up to $4,000

- **Direct Stafford Loans**
  - Subsidized Loan, Freshman Level: $3,500
  - Subsidized Loan, Sophomore Level: $4,500
  - Subsidized Loan, Junior/Senior Level: $5,500
  - Unsubsidized Loan: $2,000
  - Parent PLUS Loan: approved on credit

**MAINTAINING YOUR FINANCIAL AID ELIGIBILITY**

Just getting the financial aid isn’t the end of it. Students must work to keep their financial aid!

Satisfactory Academic Progress (SAP) – minimum requirements to continue a student’s academic career at the University.

To continue to receive financial aid, students must also meet minimum requirements that follow SAP guidelines. The basic guidelines are listed below, but the entire financial aid SAP policy guidelines are listed below, but the entire financial aid SAP policy may be found at financial-aid.mcm.edu/progress.

**IMPORTANT FACTS ABOUT LOANS**

- You will save money by paying on principle even when you don’t have to! Even $15 a month will save you in the long run.
- Direct Subsidized Loan—No principal or interest due until after six month grace period.
- Direct Unsubsidized Loan—Interest accrues at your principal disbursement; principal is due after six month grace period.
- Parents who don’t qualify for Direct PLUS loan, with an official denial, may qualify a dependent student for an additional $4,000 in unsubsidized loans.
- Students must complete a master promissory note (MPN) and entrance counseling to receive their Direct Loans. Visit studentloans.gov for more information.
- All loans require some kind of agreement and counseling to understand what you are committing to.
- Do not take out loans just because you are eligible for them!
- Students and parents may access their loan information through mlds.ed.gov.
- Students may compare private loan options and counseling to understand what you are committing to.
- Visit hhloans.com, elmselect.com or studentloans.gov for more information.
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**ADDITIONAL RESOURCES**

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**TIP:** Go to financial-aid.mcm.edu/calculators and select the “Net Price Calculator” to estimate your family contribution (EFC).

**FUNDING FOR ATTENDING MCMURRY UNIVERSITY 2016-17**

<table>
<thead>
<tr>
<th></th>
<th>On Campus</th>
<th>Off Campus</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Costs</strong></td>
<td>$26,100</td>
<td>$26,100</td>
</tr>
<tr>
<td>Tuition</td>
<td>$175</td>
<td>$175</td>
</tr>
<tr>
<td>Orientation Fee</td>
<td>$4,024</td>
<td>$4,024</td>
</tr>
<tr>
<td>Board</td>
<td>$1,200</td>
<td>$1,200</td>
</tr>
<tr>
<td>Room</td>
<td>$5,775</td>
<td>$5,775</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$3,960</td>
<td>$3,960</td>
</tr>
<tr>
<td><strong>Total Direct Cost</strong></td>
<td>$35,459</td>
<td>$27,475</td>
</tr>
</tbody>
</table>

- Direct costs are those charged direct to a student’s account.
- Indirect costs are additional personal costs that may be incurred while attending the University and are not charged to the student. Estimated indirect costs per year are $3,234 for on-campus students and $9,587 for off-campus students.

- **Books & Supplies**
  - $1,200

- **Orientation Fee**
  - $175

- **Total Direct Cost**
  - $35,459 for on-campus students and $27,475 for off-campus students.

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